

Johnsville Public Utility District Resolution Number 2024-09
Authorizing and Approving a Loan Agreement with United States of America, Acting Though
Rural Utility Services, United States Department of Agriculture and Authorizing the Vice Chair
of the Board to Execute and Deliver the Loan Agreement

WHEREAS, the Johnsville Public Utility District (“District”) is a government agency organized and existing under the laws of the State of California: and

WHEREAS, the District is constructing its Water Tank and Chlorination Project (“Project”) and must borrow \$483,000.00 from the United States of America, acting though Rural Utility Services, United States Department of Agriculture to perform the Project;

WHEREAS, the United States of America, acting though Rural Utility Services, United States Department of Agriculture has agreed to loan the District \$483,000.00 for the Project on the terms and conditions set forth in the Loan Agreement, Johnsville Public Utility District Water Tank and Chlorination Project, Dated as of December 20th ,2023, by and between the United States of America, acting though Rural Utility Services, United States Department of Agriculture as Lender and the Johnsville Public Utility District as Borrower (“Loan Agreement”), a copy of which is attached to this Resolution; and

WHEREAS, the District will authorize and direct the Vice Chair of its Board of Directors to execute the Loan Agreement on behalf of the District.

Now, THEREFORE IT IS HEREBY RESOLVED by the Board of Directors of the Johnsville Public Utility District that it:

1. Authorizes and approves the Loan Agreement attached to this Resolution.
2. Authorizes and directs its Vice Chair to execute the Loan Agreement on behalf of the District and deliver it to the United States of America, Acting Though Rural Utility Services, United States Department of Agriculture.
3. This Resolution shall take effect immediately upon its adoption.

I hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the Johnsville Public Utility District at a special meeting on December 9, 2023 by the following vote of the Board.

AYES:

NOES:

ABSENT:

Board Vice Chair

Date

ATTEST: _____, Manager